

Board of Directors, Ponderosa Community Services District
Tulare County, California

Resolution 2016-130-A

Resolution Board of Directors

To Increase a Budget Line Item in Fund 740 and Authorize a Transfer of Funds

WHEREAS, the Ponderosa Community Services District, a Community Services District duly organized under the laws of the State Of California, is authorized to provide Water Service and Snow Removal Services to the community known as Ponderosa, an unincorporated area in the County of Tulare, and

WHEREAS, the Board of Directors has the obligation to ensure all district fund transactions are accurately dispersed and accounted, and

WHEREAS the 2016-2017 fiscal year budget for 740/2020 line 8100 Building and Improvements needs to be increased in order to pay invoices for scheduled capital improvements in a timely manner, and

WHEREAS monies in the 735 Fund is to be used for capital improvements to District property and the community water system, and

WHEREAS the payment of invoices through 735 requires a board resolution, and

WHEREAS it is easier for invoices to be paid in a timely manner through 740/2020 line 8100 Building and Improvement,

NOW THEREFORE, the Board of Directors of the Ponderosa Community Services District does hereby RESOLVE and ORDER as follows:

1. That the 2016-2017 fiscal year budget for 740/2020 line item 8100 (Building and Improvement) and shall be increased to \$23,000.
2. Furthermore, this line item will be funded by a transfer from the 2016-2017 fiscal year budget for 735/USDA Capital Improvement Reserve of \$11,000.00. This transfer will leave a balance of \$1000.00 in 735/USDA (Capital Improvement Reserve) line item.
3. Additionally, it is understood that any unspent monies from the \$11,000 USDA Capital Improvement Reserve transfer at the end of 2016-2017 fiscal year, will be transferred back into 735.

Passed on August 11, 2016 by the following roll call vote:

D. Doty – aye

C. Marchaunt – aye

M. Moroney – aye

W. Benton - aye

Absent: P. Cohen

Attest:


Jennifer Robertson/Board Secretary