

Board of Directors, Ponderosa Community Services District
Tulare County, California

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Resolution 2019-179-A
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Resolution Board of Directors
To Authorize Transfer of Funds
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WHEREAS, the Ponderosa Community Services District, a Community Services District duly organized under the laws of the State Of California, is authorized to provide Water and Snow Removal Services to the community known as Ponderosa, an unincorporated area in the County of Tulare, and

WHEREAS, the Board of Directors has the obligation to ensure all district fund transactions are accurately dispersed and accounted, and

WHEREAS, the terms of the USDA loan for the 2013-2014 water system improvement project require the district to maintain specific reserve funds and,

WHEREAS, it has been determined, in consultation with the auditor and county offices that the reserves shall be held in the 735 fund and,

WHEREAS, after consultation with USDA, Lisa Butler, the Ponderosa CSD board of directors has determined to use monies from the UDSA short-term asset reserves to pay for subdivision road paving following the installation of water main line replacements and,

WHEREAS, the Board has agreed with the USDA to repay those monies from 740/2020 water to the USDA short-term asset reserves over the next five fiscal years,

NOW THEREFORE, the Board of Directors of the Ponderosa Community Services District does hereby RESOLVE and ORDER as follows:

The PCSD treasurer shall submit a request to the County of Tulare requesting a transfer of funds from 735/USDA short-term asset reserves, in the amount of \$35,000.00, into 735 line item 7024 building and improvements, in order to pay invoice(s) received from Vollmer Excavation Inc for the paving of district roads.

Passed on November 21, 2019 by the following roll call vote:

R. Cope – aye

D. Doty – aye

L. Gray – aye

T. Stewart – aye

Nays – 0, Absent – 0, Abstention – 0

Attest:


Jennifer Robertson
Board Secretary