

BEFORE THE GOVERNING BOARD OF THE  
*Ponderosa Community Services District*

In the Matter of the Revolving Fund Account) RESOLUTION 2020-187-A

**WHEREAS**, The Ponderosa CSD board of directors determined it necessary to pay certain authorized expenditures, such as but not limited to utility bills and annual USDA loan payment: **GC 53952(a)(1))** and

**WHEREAS**, Government Code Sections 53950-53960 provide for the establishment of a revolving fund by a special district utilizing the County Treasury as a depository for its funds; and

**WHEREAS**, *a revolving fund makes it possible to make payments as described in a timely manner : GC 53952(a)(3))*

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Directors of the *Ponderosa CSD* as follows:

1. That the establishment of the Cash Revolving Fund be confirmed at **Union Bank of California** in the amount of **\$900.00 in checking and \$100.00 in savings accounts (not to exceed limits as outlined in GC 53952 (a) and (b)).**
2. That the **Ponderosa CSD Treasurer** is hereby authorized and directed to receive expense vouchers from personnel making authorized expenditures, and who shall also be responsible for keeping account of all receipts and disbursements from the fund.  
**GC 53952(2)**
3. A certified copy of this resolution shall be transmitted to the Tulare County Auditor/Treasurer.

The foregoing Resolution was adopted upon motion of Dale Doty, seconded by Tammie Stewart, at a regular meeting held on August 13, 2020, by the following vote:

AYES: 5

NOES: 0

ABSENT: 0

Jennifer Robertson  
PCSD Board Secretary

Dale Doty  
PCSD Board President