Board of Directors, Ponderosa Community Services District Tulare County, California

Resolution 2021-204-A

Resolution Board of Directors

To Authorize Budget Revision and Transfer of Funds

WHEREAS, the Ponderosa Community Services District, a Community Services District duly organized under the laws of the State Of California, is authorized to provide Water and Snow Removal Services to the community known as Ponderosa, an unincorporated area in the County of Tulare, and

WHEREAS, the Board of Directors has the obligation to ensure all district fund transactions are accurately dispersed and accounted, and

WHEREAS, there was a need to refurbish and repair both Holby wells which are categorized as short term assets, and

WHEREAS, there are monies held aside with the 735 capital improvement fund under USDA short term asset reserves to cover such costs,

NOW THEREFORE, the Board of Directors of the Ponderosa Community Services District does hereby RESOLVE and ORDER as follows:

The PCSD treasurer shall submit a revised 2021-2022 735 budget to the County of Tulare showing a transfer of funds in the amount of \$31,000.00 from object 735/USDA short term asset reserve into 735/7043 special expense.

Passed on November 18, 2021

Ayes: 3 Nays: 0 Absent: 0 Abstentions: 0

Attest:

Jennifer Robertson Board Secretary