

# *Ponderosa Community Services District*

Minutes of Special meeting  
Wednesday June 26, 2013

Present:

Directors: D. Doty, C. Marchaunt, B. Benton, M. Moroney

Staff: J. Robertson, M. Towfiq

Guest: B. Arnold

The meeting was called to order at 10:20 am, followed by the flag salute. The president welcomed the guest and asked for public comments.

Public Comments - none

## **Business**

- Review and possible revision of final proposed budget for fiscal year 2013-2014

The treasurer had anticipated being able to print the budget on the printer in the PCSD office. Due to technical difficulties, this was not possible. As there were no hard copies available for directors to review, the treasurer wrote information on the white board in the meeting room.

It was determined that the snow portion of the budget had no significant changes to be made, therefore that information was not written on the board.

Portions of 740/2020 (Water) and 735 budgets were written for directors to see the numbers and accounting categories.

All numbers are rounded off (per county instructions)

### Water 2020

Cash balance	\$40,000
Capital improvements	(\$114,931)
RCAC loan	(\$173,278)(when actual payoff numbers and USDA loan numbers come in, the budget may need to be amended)

### Transfers to 735

USDA asset reserve acct	(\$8,033)
USDA capital improvement reserve	(\$12,000)
<u>USDA loan security reserve</u>	<u>(\$21,204)</u>
	Total (\$289,446)

### Income – estimated revenues

Aid from government agencies	\$310,000 (grant)
Water fee for service	\$108,884
<u>Interest</u>	<u>\$2,150</u>
	Total \$421,034

Construction costs will not be in the operating budget – activity will run through checking account

Water operating budget without USDA \$134,788

735

Cash balance	\$26,873
Capital improvement	(\$2,000) (our future system cap improve)

Transfers in from 740/2020

USDA asset reserve acct	(\$8,033)
USDA capital improvement reserve	(\$12,000)
<u>USDA loan security reserve</u>	<u>(\$21,204)</u>
	Total (\$16,364)

Income – estimated revenues

Interest	\$1,000
<u>Aid from gov't agencies</u>	<u>\$41,237</u>
	Total \$42,237

Operating budget \$25,873

Expenses include

10 meters	\$4,000
Generator	\$10,000 (Summit)
Pump	\$500
2 valves	\$6,000 (in main lines)
Hydrant	\$3,200
Contingency	\$2,173

There was general discussion and clarifications as these numbers were presented. No significant changes, additions or other adjustments were made to the water operating budget or 735 budget.

The monthly executive summary will be updated to include income so that directors can see when the county deposits water and snow assessment monies into the 740 fund.

The summary will also include information about the USDA loan (once it is closed and funded).

- Resolution to accept budget for fiscal year 2013-2014  
It was moved, seconded and passed to accept the budget for fiscal year 2013-2014 as presented by the treasurer. The final printed budget will be reviewed and signed by the PCSD board president before being submitted to the county.

There was a call for any further discussion, comments or questions.

Hearing none, Mr. Doty declared the meeting adjourned at 11:00 am.

The date for the next regular Board meeting will be **Thursday July 11, 2013** at 12:30 p.m. in the District Building.

Note – the Board agreed to excuse the treasurer from attending the regular July board meeting. Printed reports will be delivered to the secretary to be presented at the July meeting. The treasurer will be available by email or cell phone while out of town.

Minutes prepared by Jennifer Robertson, Secretary to the Board